

Hitachi Capital Asia Pacific

MyHP Vehicle Finance Application Form

Corporate Consumer Direct Corporate Direct Consumer

Applicant		Guarantor	
NRIC/Passport/ACRA No:		NRIC/Passport/ACRA No:	
Full Name as per NRIC / Passport / Company		Full Name as per NRIC / Passport / Company	
Date of Birth / Date of Incorporation		Date of Birth / Date of Incorporation	
Entity Type: <input type="checkbox"/> Pte Ltd <input type="checkbox"/> SP <input type="checkbox"/> Partnership <input type="checkbox"/> LLP		Entity Type: <input type="checkbox"/> Pte Ltd <input type="checkbox"/> SP <input type="checkbox"/> Partnership <input type="checkbox"/> LLP	
Residency Status: <input type="checkbox"/> Singaporean <input type="checkbox"/> Singapore P.R		Residency Status: <input type="checkbox"/> Singaporean <input type="checkbox"/> Singapore P.R	
<input type="checkbox"/> Foreigner, Nationality _____		<input type="checkbox"/> Foreigner, Nationality _____	
Marital Status: <input type="checkbox"/> Single / Divorced <input type="checkbox"/> Married <input type="checkbox"/> Others : _____		Marital Status: <input type="checkbox"/> Single / Divorced <input type="checkbox"/> Married <input type="checkbox"/> Others : _____	
No. of Dependents Family Size: <input type="checkbox"/> Primary Level <input type="checkbox"/> 'O' / 'A' Levels <input type="checkbox"/> Diploma <input type="checkbox"/> Degree / Post Grad <input type="checkbox"/> Technical <input type="checkbox"/> Masters / Doctorate <input type="checkbox"/> Others		No. of Dependents Family Size: <input type="checkbox"/> Primary Level <input type="checkbox"/> 'O' / 'A' Levels <input type="checkbox"/> Diploma <input type="checkbox"/> Degree / Post Grad <input type="checkbox"/> Technical <input type="checkbox"/> Masters / Doctorate <input type="checkbox"/> Others	
Residential Address / Registered Address		Residential Address / Registered Address	
<input type="checkbox"/> 3 / 4 / 5 / Exec <input type="checkbox"/> EC <input type="checkbox"/> Private <input type="checkbox"/> Others: _____ S()		<input type="checkbox"/> 3 / 4 / 5 / Exec <input type="checkbox"/> EC <input type="checkbox"/> Private <input type="checkbox"/> Others: _____ S()	
Property Ownership: <input type="checkbox"/> Live with Parent's <input type="checkbox"/> Owned <input type="checkbox"/> Mortgaged <input type="checkbox"/> Rented <input type="checkbox"/> Employer's <input type="checkbox"/> Others: _____		Property Ownership: <input type="checkbox"/> Live with Parent's <input type="checkbox"/> Owned <input type="checkbox"/> Mortgaged <input type="checkbox"/> Rented <input type="checkbox"/> Employer's <input type="checkbox"/> Others: _____	
Length of stay		Length of stay	
Mailing Address (If different from given address) S()		Mailing Address (If different from given address) S()	
Mobile :	(For Corporate Only) Contact PIC Name : Designation :	Mobile :	(For Corporate Only) Contact PIC Name : Designation :
Office :		Office :	
Home :		Home :	
Email :		Email :	
Employment Details		Employment Details	
Name of Company	Job Title	Name of Company	Job Title
Company Address S()	Length of Service yrs mths	Company Address S()	Length of Service yrs mths
Industry/Business Type: <input type="checkbox"/> Government & Education <input type="checkbox"/> Finance & IT <input type="checkbox"/> Health <input type="checkbox"/> Trade <input type="checkbox"/> Manufacturing & Construction <input type="checkbox"/> Services <input type="checkbox"/> Agriculture <input type="checkbox"/> Others: _____		Industry/Business Type: <input type="checkbox"/> Government & Education <input type="checkbox"/> Finance & IT <input type="checkbox"/> Health <input type="checkbox"/> Trade <input type="checkbox"/> Manufacturing & Construction <input type="checkbox"/> Services <input type="checkbox"/> Agriculture <input type="checkbox"/> Others: _____	
Current Position: <input type="checkbox"/> Senior Management / Professional <input type="checkbox"/> Manager / Executive <input type="checkbox"/> Civil Servant / Office Staff / Skilled Worker <input type="checkbox"/> Sales / Services <input type="checkbox"/> Owner Business <input type="checkbox"/> Driver / Worker / Guard <input type="checkbox"/> Retired, Student or Home Maker <input type="checkbox"/> Others : _____		Current Position: <input type="checkbox"/> Senior Management / Professional <input type="checkbox"/> Manager / Executive <input type="checkbox"/> Civil Servant / Office Staff / Skilled Worker <input type="checkbox"/> Sales / Services <input type="checkbox"/> Owner Business <input type="checkbox"/> Driver / Worker / Guard <input type="checkbox"/> Retired, Student or Home Maker <input type="checkbox"/> Others : _____	
Financial Details		Financial Details	
Gross Monthly Salary S\$		Gross Monthly Salary S\$	
Other Income S\$	Source of other Income:	Other Income S\$	Source of Other Income:
Monthly Financial Commitments: Cards : S\$ Loans : S\$ S\$ Others :S\$		Monthly Financial Commitments: Cards : S\$ Loans : S\$ S\$ Others :S\$	
Vehicle Description			
<input type="checkbox"/> Passenger <input type="checkbox"/> Commercial		<input type="checkbox"/> New <input type="checkbox"/> Used <input type="checkbox"/> OPC <input type="checkbox"/> COE Renewal: <input type="checkbox"/> 5 years <input type="checkbox"/> 10 years	
Make : _____ Model : _____		Who will be the <i>primary driver</i> of the vehicle?	
Reg. No.: _____ Original Reg. Date: _____		<input type="checkbox"/> Applicant	
		<input type="checkbox"/> Others, Relationship:	
Declaration by Dealer / Supplier / Agent			
I confirm that all the information provided in this application are true and correct. I have verified the identities of the applicant / guarantor against their relevant documents and have provided the necessary information as indicated in the Second Schedule to the applicant/guarantor.			
Name of Salesperson: _____			
NRIC of Salesperson: _____ Date: _____	 Dealer/Supplier/Agent Company's Stamp and Signature	

**"SECOND SCHEDULE"
SECTION 3(1) AND 3 OF HIRE PURCHASE ACT ("Act") "INFORMATIN FOR PROSPECTIVE HIRERS"
PROPOSED HIRE PURCHASE AGREEMENT RELATING TO :**

1. Cash price of the goods Incl of GST) :	S\$	14. Date of commencement of installment payments (Estimated)	
(a) Price of motor vehicle	S\$	ADDITIONAL CHARGES the owner will impose for early settlement of hire purchase agreement	
(b) COE	S\$	15. The method for calculating the balance payable upon early settlement: Please see below for an illustration for computing the balance payable amount.	
2. Applied interest rate (% flat per annum)		16. Early settlement fees (if any)	S\$
3. Effective interest rate (% per annum)		17. Processing fees (if any)	S\$
4. Deposit (if any)	S\$	18. Notice period required (if any)	-
Finance Amount	S\$	ADDITIONAL CHARGES the owner will impose for assignment of right, title and interest under hire purchase agreement to new owner	
5. Your installment under hire purchase agreement will be paid every ONE month		19. The method for calculating the balance payable upon assignment: Same method as described under Item 15.	
6. Amount of each installment: Monthly	S\$	20. Processing fee (if any)	S\$300.00 min.
Last Month	S\$	21. Notice period required (if any)	-
7. Number of installments		INTEREST RATE the owner will impose for overdue installments	
8. Total Interest	S\$	22. The interest charged will be at a rate not exceeding 18% p.a. (on the overdue amount).	
9. Processing fee (if any)	S\$ -	23. Admin fee (if any) : \$20.00 per month may be charged.	
10. Other fee / charges eg. Insurance charges, freight charges, etc	S\$ -	Administrative fee of S\$200.00 is payable for loan amount less than S\$20,000.00.	
(Please specify, if any) :			
11. Total fees / charges (item 9 + item 10)	S\$ -		
12. Total interest + total fees/charges (item 8 + item11)	S\$		
13. Total amount payable (item 1 + item 12)	S\$		

Illustration

Basic Information / Assumptions			
Total cash price of goods (Item 1)	:	\$100,000.00	
Deposits, if any (Item 4)	:	\$50,000.00	
Finance Amount (Item 1 minus Item 4)	:	\$50,000.00	
Applied Interest Rate (Item 2)	:	2.9% flat	
Total number of installments (Item 7)	:		
[Total number of Months (N)]	:	60	
Total Interest (Item 8)	:	\$7,250.00	
Monthly Installment (Item 6)	:	59 x \$955.00 + 01 x \$905.00	
And further assuming that :-			
i)	your hire purchase agreement is current, i.e. you have no overdue amount owing and the goods have not been repossessed, and		
ii)	you decide to exercise your right		
(a)	to complete the hire purchase agreement early (Early Settlement), and		
(b)	to request the assignment of Hitachi Capital's rights under the hire purchase to another party identified by you (Assignment) on the 12th month having paid the 12th installment		
As at such date:-			
A.	Total installments paid to Hitachi Capital	:	\$11,460.00
B.	Number of installments not due yet/months unexpired in the hire period (n)	:	60-12
		=	48
C.	Interest rebate	:	$[n(n+1)/N(N+1)] \times \text{Item 8} \times 0.8^*$
		=	$[48(48+1)/60(60+1)] \times 7,250 \times 0.8^*$
		=	\$3,727.21
D.	Interest / processing fee on any overdue amount	:	\$0.00
E.	Additional charges for early settlement	:	*1.5% x Original Finance Amount
		=	0.015 x \$50,000.00
		=	\$750.00
* To be determined at Hitachi Capital's absolute discretion from time to time and without notice			
Item 15 : Method for calculating the balance payable upon early settlement			
Balance Payable upon early settlement is calculated as follows:			
(Finance Amount + Item 8) - A - C + D + E			
= \$50,000.00 + \$7,250.00 - \$11,460.00 - \$3,727.21 + \$0.00 + \$750.00			
= \$42,812.79			
Item 19 : Method for calculating the balance payable upon assignment			
Balance Payable upon assignment is calculated as follows:			
Amount calculated under Item 15 above + Processing Fee for Assignment			
= \$42,812.79 + \$300.00 (min)			
= \$43,112.79			

Declaration

I confirm the above information given by me in this application is true and accurate, and I have not willfully withheld any material fact. I will pay all installments due to Hitachi Capital Asia Pacific Pte. Ltd. ("HCAP") by GIRO if my application is approved. I confirm that I am currently not under any legal proceedings by creditors. I understand that HCAP may reject my application at its sole discretion without assigning any reasons/explanation whatsoever. I agree that HCAP reserves the right to ask for additional documents / information from me in reviewing and assessing my application, and if any of the above information or supporting documents provided in connection to my application are found to be false after my application has been approved, HCAP may revoke or void the approval previously granted to me. I also acknowledge that should I terminate the hire purchase agreement prematurely, the following charges will apply:

- 20% of the total interest rebate, computed based on the Rule of 78 and
- 1.5% of the original finance amount, should the agreement be terminated within 24 months from the commencement date of the hire purchase agreement

I hereby authorize and give consent to HCAP to conduct credit checks on me as you may deem fit including but not limited to checks with credit bureau or reference agency for the purpose of assessing my credit worthiness, and also to disclose to parties or persons any information whatsoever given by me in connection with this application and / or in connection with all previous and current transactions between HCAP and me as HCAP may deem or necessary without any liability or notice to me.

By signing below, I also hereby agree with and authorize HCAP as follows:-

- The figures in the illustrations on page 2 of this form are merely examples and shall not affect the construction and interpretation of the said hire purchase agreement to be entered.
- The information and details stated above in this document shall serve as the written statement required to be given to me/us under Section 3(1) of the Act by the car dealer/supplier/agent.
- When certain details in this written statement are described as estimates and/or have not been fully or correctly filled in, HCAP is fully authorized to insert or amend such details in this document and shall reflect the changes and actual details in the hire purchase agreement where appropriate.

Personal Data Protection

Pursuant to the requirements of the Personal Data Protection Act 2012 (the "Act"), I hereby confirm to HCAP the following :

- I consent to HCAP in enrolling me into any product survey and/or allowing me to be kept informed of promotions, new services and products offered by HCAP from time to time via the following channels selected by me below even if my contact number(s) provided to HCAP are registered with the "DO NOT CALL" Registry :
 SMS / MMS Fax Voice call Direct mail Email
- I have read, understood and accepted the terms and conditions set out in HCAP's Privacy and Data Protection Policy found at www.hitachi-capital.com.sg/utility/privacy/pda.html and fully agree to HCAP collecting, using, disclosing, processing and/or transferring my personal data for the purposes set out in the HCAP's Privacy and Data Protection Policy and that all terms and conditions set out in Privacy and Data Protection Policy are binding on me.

Stamp/Signature of Applicant & Name _____ Date _____ Stamp/Signature of Guarantor & Name _____ Date _____